

**Intimation to BSE for intention to raise fund
HDB/TROPS/2019/865**

November 14, 2019

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani


Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures including market linked debentures on private placement basis, in one or more tranches, upto Rs.10,000 crore ("Issue") at their meeting held on October 16, 2018 and April 15, 2019. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated November 14, 2019.

The Company now intends to raise its 17th tranche of Rs. 100 crore (plus Green Shoe Option of Rs.159.40 crore to retain total subscription upto Rs.259.40 crore). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on November 19, 2019. Kindly take the same on record.

For HDB Financial Services Limited


Haren Parekh
Chief Financial Officer



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